

LAIF



NEWS

JULY 2000

LOCAL AGENCY INVESTMENT FUND SUMMARY OF ACTIVITY JULY 2000

| BEGINNING BALANCE | DEPOSITS | WITHDRAWALS | MONTH END BALANCE |
|---------------------|--------------------|--------------------|---------------------|
| \$12,530,986,744.23 | \$1,456,106,187.30 | \$1,558,317,698.10 | \$12,428,775,233.43 |

POOLED MONEY INVESTMENT ACCOUNT SUMMARY OF INVESTMENT DATA A COMPARISON OF JULY 2000 WITH JULY 1999

(Dollars in Thousands)

| | July 2000 | July 1999 | Change |
|----------------------------------|--------------|--------------|--------------|
| Average Daily Portfolio | \$41,566,053 | \$34,345,259 | +\$7,220,794 |
| Effective Yield | 6.443 | 5.178 | +1.265 |
| Average Life-Month End (in days) | 191 | 223 | -32 |

2000 ANNUAL UPDATES

ARE IN THE MAIL



MARK YOUR CALENDARS!

Be sure to look for the 2000 LAIF Annual Update, in the August mailing, enclosed with your July statement. The Annual Update process provides a convenient way for the agencies to modify most information pertaining to their LAIF account. Instructions for this process are included with the update form.

Feel free to line through entries for deletions and write in information for additions. Please take this opportunity to update or correct information related to your LAIF account; attention line, address, telephone/fax numbers, email, names of

authorized individuals, and bank account information.

The annual update must be signed by two individuals currently authorized on the LAIF account, found on the first page of annual update in the authorized person(s) section.

Please return your annual update by October 31, 2000. Thank you for your cooperation in keeping your account information current and accurate. For questions regarding the annual update process contact the LAIF staff.

Before you know it, October 19th and 20th will be here. Make plans to attend LAIF's 2000 Annual Conference and Pre-Conference.

The Pre-Conference will be held at State Treasurer's Office on October 19th, at 1:00 p.m. and the Conference will be at the Sacramento Convention Center on October 20th.

Look for the registration material in the August mail. Please return the registration at your earliest convenience, the deadline to register is October 10th. For additional conference information, please contact the LAIF staff.

State Treasurer Philip Angelides
Local Agency Investment Fund
P.O. Box 942809, Sacramento, CA 94209-0001

Phone (916) 653-3001
Fax (916) 654-9931
<http://www.treasurer.ca.gov>